

# **RESOURCE MOBILIZATION POLICY**

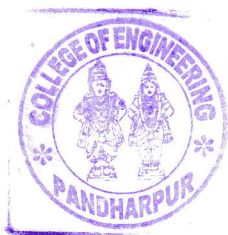


**SVERI's College of Engineering,  
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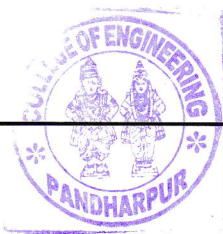
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## Resource Mobilization Policy

The Institute is private and unaided, and it solely depends upon students' fees for its requirements. The financial management of the Institute is transparent and well planned. Admissions take place through the Centralized Admission Process of the Maharashtra Government through its Statutory Body Admission Regulatory Authority. The students' fees to be charged are fixed by the Fees Regulatory Authority constituted as per law. The resource mobilization policy focuses on achieving the institution's goals and targets, ensuring accountability and transparency. The Board of Governors (BOG) coordinates and monitors the optimal utilization of the funds to promote a student-centric ecosystem.

- A finance committee is in place to manage the funds.
- Scholarships received from the Government, tuition fees and the interest earned from the deposits are utilized for the development of the college and towards recurring expenses like salaries, electrical maintenance, vehicle fuel, infrastructural maintenance etc.
- Consultancy revenue generated by various departments is another source of revenue.
- Tuition fees and development fees are used for the academic and infrastructure activities.
- Grants received from various agencies including ARDB, RGSTC, AICTE MODROB, BARC, DST, UGC-DAE Consortium for Scientific Research, Indore, DBT, Board of Research in Nuclear Science (BRNS), TMS-NPCIL, etc. are utilized to purchase the latest equipment and essential software for laboratories and manpower required to work on the projects and also for other recurring expenses as per the requirement of utilization of such grant.
- To bridge the gap, if any, in respect of resource, trust takes care.
- The Institute provides financial support to attend and conduct seminars/workshops/experts' talks/association activities/faculty development programs (FDPs), Short Term Training Programs (STTPs), National/International Conferences, etc.
- Merit Scholarships and Learn & Earn Schemes are provided to deserving students.
- Financial assistance is provided to the students for attending industrial visits, conferences, etc.



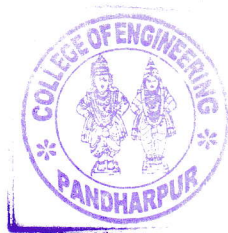
- Adequate funds are provided for Sports and Cultural activities.
- Transparency and accountability are ensured by conducting annual audits.
- Internal and external auditors conduct financial Audits.

#### **Internal Audit**

- In the internal audit, the internal auditor appointed by the institute audits the institute's accounts every six months.
- The internal auditor verifies fee receipts and payments with vouchers and necessary supporting documents.
- The auditor also ensures that all payments are duly authorized.

#### **External Audit**

- The institution has appointed a qualified practicing Chartered Accountant's firm as external auditors who audit the accounts of the Institute. The external auditor conducts statutory audits at the end of the financial year.



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